



Buenos Aires, January 14, 2020

Argentine Securities Commission

Ref.: Luz del León S.A. signs a financial agreement for up to USD 150 million

Dear Sirs/Madam,

We would like to inform you that, in compliance with Article 4.a) of Chapter II, Section II, Title II of the CNV (“Comisión Nacional de Valores”) regulations, that, today Luz del León S.A., a subsidiary of YPF Energía Eléctrica, entered into a financial agreement with the United States International Development Finance Corporation (hereinafter “DFC”) and BNP Paribas Fortis SA/NV (hereinafter “BNP Paribas”) for the Cañadón León Wind Farm project (“The Project”) for up to USD 150 million. Under this contract DFC will disburse, subject to the compliance of certain conditions, USD 50 million and BNP Paribas, also subject to certain conditions, up to USD 100 million. This contract is part of the “Project Finance” modality and the tranche corresponding to BNP Paribas will be guaranteed by the German export credit agency Euler Hermes Aktiengesellschaft.

The Project, as previously informed, consists of the construction of a 120 MW wind farm located in the Province of Santa Cruz. The Project is currently under construction and the entire installed capacity and energy of the Project has been sold to CAMMESA under the RenovAr 2.0 Program and YPF S.A., under a private PPA for the next 20 and 15 years, respectively, to be counted from the commercial operational date.

Yours sincerely,

Gabriel Abalos
Market Relations Officer